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SOLUTIONS TO BRIEF EXERCISES.

BRIEF EXERCISE 6-1 (a) Ownership of the goods belongs to the consignor (Smart). Thus, these goods should be included in Smart's inventory. (b) The goods in transit should not be included in the inventory count because ownership by Smart does not occur until the goods reach the buyer.

CHAPTER 6

Chapter 6. Question Number Answer
Level 1 Head Reference for Answer
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